



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	27-06-2024	26-06-2024	Chng	%Chng
Spot	23841.9	23721.30	120.6	0.51%
Fut	23862.1	23731.25	130.85	0.55%
Open Int	8561250	11478725	-2917475	-25.42%
Implication	SHORT COVERING			
BankNifty	27-06-2024	26-06-2024	Chng	%Chng
Spot	52700.1	52606	94.1	0.18%
Fut	52879	52626.85	252.15	0.48%
Open Int	1173765	2165715	-991950	-45.80%
Implication	SHORT COVERING			

Nifty Technical View : 27-06-2024

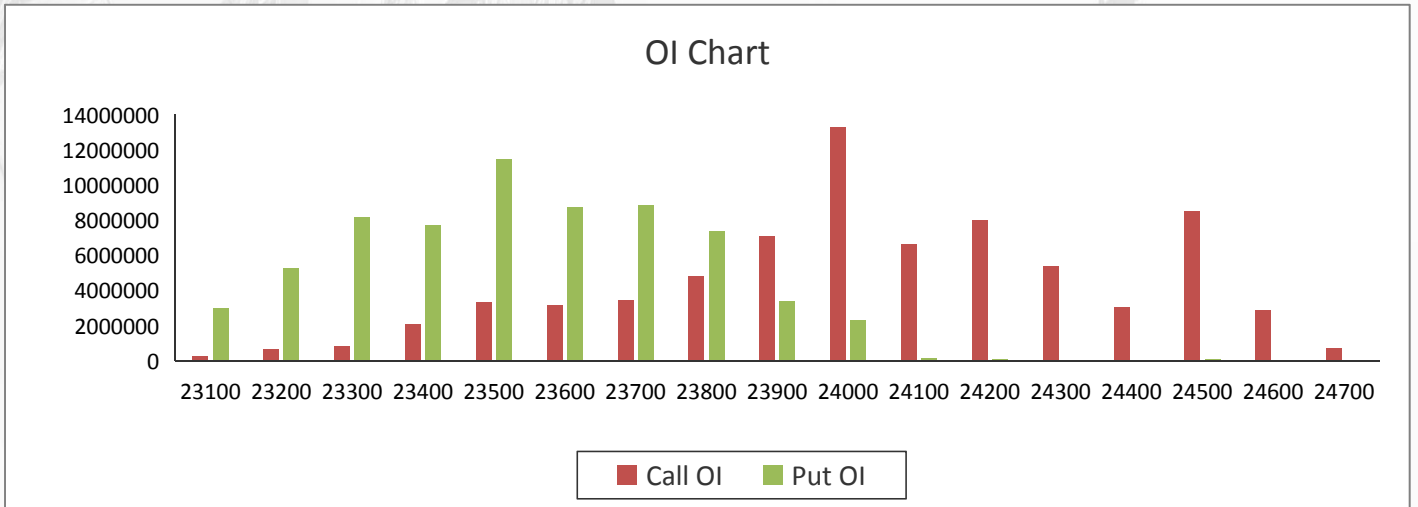
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	23841.9	23581	23712	23801	23931	24020

Nifty opened on a flat note however strong buying momentum from the opening tick led it to end near the day's high. Nifty closed at 23842 with a gain of 121 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 23900 level it would witness buying which would lead the index towards 24000-24100 levels. Important Supports for the day is around 23700 However if index sustains below 23700 then it may witness profit booking which would take the index towards 23650-23600 levels.

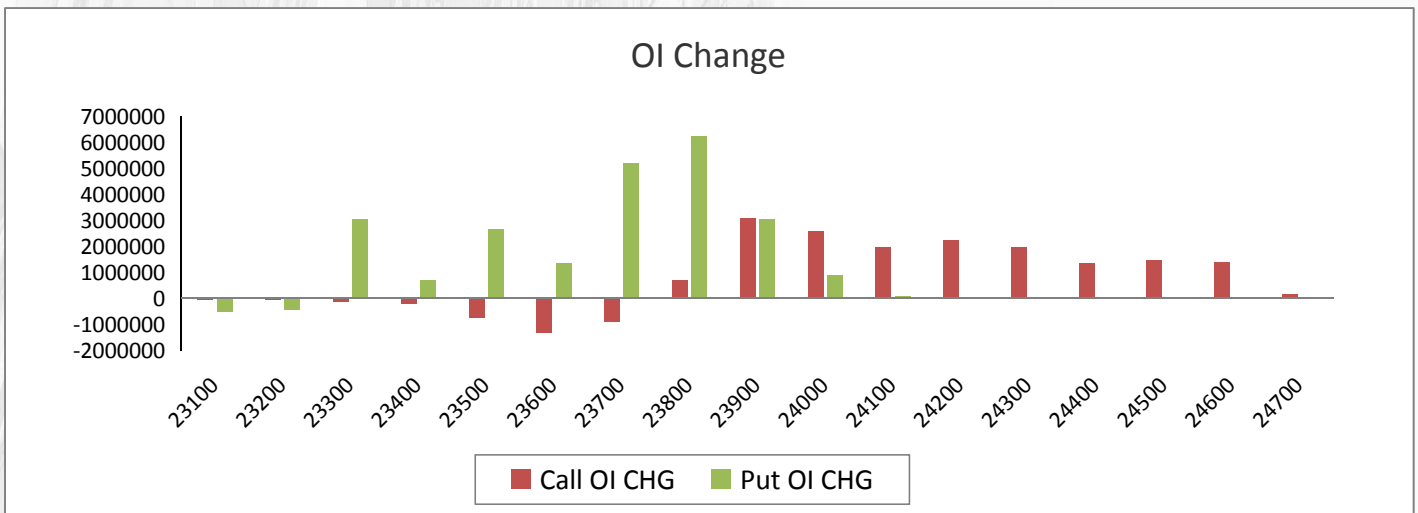


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 27-06-2024



Nifty Open Interest Change : Weekly Expiry 27-06-2024



- India Volatility Index (VIX) changed by -1.87% and settled at 14.05.
- The Nifty Put Call Ratio (PCR) finally stood at 1.28 vs. 1.33 (25/06/2024) for 27 June 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24000 with 132.96 lacs followed by 24500 with 85.23 Lacs and that for Put was at 23500 with 114.51 lacs followed by 23700 with 88.60 lacs.
- The highest OI Change for Call was at 23900 with 30.88 lacs Decreased and that for Put was at 23800 with 62.07 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24000– 23500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GMRINFRA 27 Jun 2024	98	3	78007500	6.97	95	100
MOTHERSON 27 Jun 2024	193.3	0.86	72015300	14.99	191	195
BANKBARODA 27 Jun 2024	281	0.29	69331275	13.08	279	283
NTPC 27 Jun 2024	364.75	1.26	45909000	13.06	361	367
ICICIBANK 27 Jun 2024	1210.4	1.32	36778000	12.18	1196	1221

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HDFCBANK 27 Jun 2024	1694	-0.81	65767900	9.73	1688	1705
IDFC 27 Jun 2024	122.15	-0.45	44770000	2.19	121	123
ABCAPITAL 27 Jun 2024	234.7	-1.37	41828400	16.34	233	238
COALINDIA 27 Jun 2024	467.9	-0.35	28725900	3.38	465	471
HINDPETRO 27 Jun 2024	332.65	-0.4	25569675	1.2	330	336

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 27 Jun 2024	18.05	4.64	1149480000	-5.81	17	19
PNB 27 Jun 2024	124.6	0.04	188496000	-5.84	123	126
CANBK 27 Jun 2024	118.6	0.38	98016750	-5.58	117	120
ZEEL 27 Jun 2024	154.65	4.04	92805000	-10.53	150	158
INDUSTOWER 27 Jun 2024	354.7	2.96	56426400	-11.15	345	361

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 27 Jun 2024	82.95	-0.24	99397500	-22.54	82	83
TATASTEEL 27 Jun 2024	172.8	-1.79	83457000	-7.02	171	175
SAIL 27 Jun 2024	144	-1.94	61380000	-1.94	142	147
IOC 27 Jun 2024	164.1	-0.24	60835125	-6.1	164	165
BEL 27 Jun 2024	306.3	-1.19	44368800	-11.19	304	310

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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